

UNIWIN STUDENT PUB INC.

**COMPILATION ENGAGEMENT AND
FINANCIAL STATEMENTS**

APRIL 30, 2022



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COMPILATION ENGAGEMENT REPORT

To the shareholders of Uniwin Student Pub Inc.

On the basis of information provided by management we have compiled the balance sheet of Uniwin Student Pub Inc. as at April 30, 2022 and the statements of income and retained earnings for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that these statements may not be appropriate for their purposes.

A handwritten signature in cursive script that reads "Baker Tilly Windsor LLP".

Chartered Professional Accountants
Licensed Public Accountants

October 14, 2022

AUDIT • TAX • ADVISORY

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UNIWIN STUDENT PUB INC.

FINANCIAL STATEMENTS

APRIL 30, 2022

Statement of income	1
Statement of retained earnings	2
Balance sheet	3
Notes to financial statements	4

UNIWIN STUDENT PUB INC.**STATEMENT OF INCOME****YEAR ENDED APRIL 30, 2022**

	2022	2021
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EXPENSES		
Interest and bank charges	\$ 1,123	\$ 1,419
Office and sundry	-	28
Professional fees	1,000	1,000
Telephone	<u>-</u>	<u>136</u>
	<u>2,123</u>	<u>2,583</u>
 NET LOSS	 <u><u>\$ (2,123)</u></u>	 <u><u>\$ (2,583)</u></u>

UNIWIN STUDENT PUB INC.

STATEMENT OF RETAINED EARNINGS

YEAR ENDED APRIL 30, 2022

	2022	2021
DEFICIT, BEGINNING	\$ (1,304,215)	\$ (1,301,632)
NET LOSS	<u>(2,123)</u>	<u>(2,583)</u>
DEFICIT, ENDING	<u>\$ (1,306,338)</u>	<u>\$ (1,304,215)</u>

UNIWIN STUDENT PUB INC.

BALANCE SHEET

APRIL 30, 2022

	2022	2021
ASSETS		
CURRENT ASSETS		
Cash	\$ 1,240	\$ 2,234
Prepaid expenses	<u>200</u>	<u>200</u>
	<u>\$ 1,440</u>	<u>\$ 2,434</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 799	\$ 800
Due to University of Windsor Student's Alliance	<u>1,239,963</u>	<u>1,238,833</u>
	<u>1,240,762</u>	<u>1,239,633</u>
SHAREHOLDERS' DEFICIENCY		
CAPITAL STOCK	67,016	67,016
DEFICIT	<u>(1,306,338)</u>	<u>(1,304,215)</u>
	<u>(1,239,322)</u>	<u>(1,237,199)</u>
	<u>\$ 1,440</u>	<u>\$ 2,434</u>
ON BEHALF OF THE BOARD		
<hr/>	<hr/>	<hr/>
Director	Director	Director

UNIWIN STUDENT PUB INC.

NOTES TO FINANCIAL STATEMENTS

APRIL 30, 2022

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the balance sheet of Uniwin Student Pub Inc. as at April 30, 2022 and the statement of income for the year then ended is on the historical cost basis, reflecting cash transactions with the addition of:

- accounts payable and accrued liabilities